### **Project Proposal: Blowing Agents for Foams**

## **Executive Summary**

Our project seeks pre-funding to implement an initiative aimed at replacing high-global warming potential (GWP) blowing agents used in the production of foams for insulation and packaging with alternative agents that have significantly lower GWPs. This project, under the Non Carbon Carbon Credit Standard (NCCS), will reduce hydrofluorocarbon (HFC) emissions, thereby generating carbon dioxide equivalent (CO2e) credits and contributing to global climate change mitigation efforts.

#### Introduction

Overview: The Non Carbon Carbon Credit Standard (NCCS) provides a pioneering framework to address non-CO2 greenhouse gases (GHGs) with high GWPs. Our project will leverage this framework to replace conventional blowing agents in foam production, which are significant sources of HFC emissions, with environmentally friendly alternatives.

Importance: HFCs, though less prevalent than CO2, have a significantly higher impact on global warming. By replacing these high-GWP substances, we can achieve substantial climate benefits efficiently.

#### **Project Objectives**

- 1. Reduction of HFC Emissions: Implement alternative blowing agents in foam production processes to reduce HFC emissions.
- 2. Market Creation for CO2e Credits: Establish a robust market for trading CO2e credits derived from reduced HFC emissions.
- 3. Support for Sustainable Development: Promote the use of sustainable and environmentally friendly technologies in the foam manufacturing industry.
- 4. Enhancement of Transparency and Accountability: Ensure rigorous measurement, reporting, and verification (MRV) of emissions reductions.

# Scope and Applicability

The project will focus on the production of foams used for insulation and packaging, which are significant contributors to HFC emissions. The targeted blowing agents will be replaced with alternatives that have significantly lower GWPs.

# **Project Activities**

- 1. Identification and Selection of Alternative Blowing Agents:
- Conduct a thorough review of available low-GWP blowing agents suitable for foam production.
- Select the most effective and environmentally friendly alternatives based on performance, cost, and sustainability criteria.
- 2. Technology Implementation:
- Retrofit existing foam production facilities with equipment compatible with low-GWP blowing agents.
- Train staff and operators on the use of new technologies and handling of alternative blowing agents.
- 3. Monitoring and Reporting:
- Develop a detailed monitoring plan to track emissions reductions from the implementation of low-GWP blowing agents.
- Continuously collect and record data on the production process and emissions, ensuring accuracy and reliability.
- 4. Verification and Certification:
  - Engage accredited third-party auditors to verify the emissions reductions achieved.
- Obtain certification from the NCCS governing body, confirming the issuance of CO2e credits based on verified reductions.

## Methodologies

- 1. Baseline Setting and Additionality:
- Establish baseline emissions scenarios representing HFC emissions from conventional foam production processes.
- Ensure that the emissions reductions achieved are additional to what would have occurred under business-as-usual scenarios.
- 2. Monitoring and Verification:
- Implement continuous monitoring and third-party verification to ensure the accuracy and compliance of emissions reductions.
- Utilize appropriate monitoring equipment and technologies, ensuring calibration and maintenance according to manufacturer specifications.
- 3. Conversion to CO2e:
- Use GWP values to convert HFC reductions into CO2e credits for integration into the carbon market.

## **Project Cycle**

- 1. Project Registration:
- Develop a comprehensive Project Design Document (PDD) detailing project objectives, methodologies, baseline emissions, and expected reductions.
  - Submit the PDD for initial review and approval by the NCCS governing body.
- 2. Validation:
  - Engage third-party auditors to validate the project design and methodologies.
  - Obtain validation approval from the NCCS governing body.
  - 3. Implementation:
  - Deploy the selected low-GWP blowing agents in foam production processes.
  - Continuously monitor and record GHG emissions and reductions.

#### 4. Verification:

- Conduct independent verification of GHG reductions by an accredited verification body.
- Obtain approval for the issuance of CO2e credits.
- 5. Credit Issuance and Management:
  - Issue and manage CO2e credits through the NCCS registry.
  - Engage in trading or retiring credits as necessary.
- 6. Credit Retirement:
  - Permanently remove CO2e credits from circulation to offset emissions.

#### **Governance and Administration**

The governance of the NCCS involves a standard-setting body comprising industry experts, environmental organizations, and government agencies. This body is responsible for developing and updating methodologies, accrediting auditors, and overseeing compliance.

### **Compliance and Enforcement**

- 1. Monitoring Compliance: Implement ongoing monitoring systems and conduct periodic audits.
- 2. Enforcement Mechanisms: Define penalties and corrective actions for non-compliance.
- 3. Dispute Resolution: Establish processes for resolving disputes related to compliance.

## **Funding Request**

To successfully launch and sustain this project, we request pre-funding to cover:

- Initial project design and validation costs.
- Retrofit and implementation of low-GWP blowing agent technologies.
- Continuous monitoring and third-party verification expenses.
- Administrative and governance-related expenses.

# Conclusion

Our project under the NCCS aims to make a significant impact on global climate change mitigation by reducing high-GWP HFC emissions within the foam production industry. The pre-funding will enable us to establish a robust framework for emissions reductions, generate valuable CO2e credits, and support sustainable development. We seek your support to drive this crucial initiative forward.